

States Textile policy.

**Depositing accrued interest in
Governments consolidated fund.**

Government of Maharashtra

Co-Operation, Marketing and Textile Department
Government Circular No.Policy-2014/ C.R. 187/ Tex-5
Mantralaya, Mumbai-400032
Date-19 May, 2016

- Read-** 1. Government Resolution, CMTD, no. policy- 2012/CR1/
Tex-2, Date-1st March, 2012.
2. Government Resolution, CMTD, no. policy- 2012/CR2/
Tex-2, Date-1st March, 2012.

Circular : -

The Government of Maharashtra has announced the scheme of interest subsidy to textile projects vide Govt Resolution mentioned above at sr.no.1 & Capital subsidy to textile projects set up in vidarbha, marathwada and north Maharashtra regions of the State by vide Govt resolution mentioned above at sr. no. 2 As per para 8} (e) of the Government Resolution mentioned above at sr. no 1 and para 7 (d) of Govt Resolution mentioned above at se. no.2, Banks needs to open a separate bank account for receiving Govts fund under these schemes. Out of this account the amount payable to concerned textile unit need to be deposited in the term loan account of the unit concerned and the amount of interest accruing on the balance amount in the account need to be deposited in the Governments consolidated fund every Quarter.

2. It is mentioned in above paras of the said Govt Resolutions that the Account head for depositing the amount of interest accruing on the balance amount will be communicated to banks separately. Therefore, the banks, herewith, are directed to deposit the amount of interest accruing on the balance amount in the Governments consolidated funds every quarter under following account head-

0049, Interest Receipts

800, Other Receipt

(01)(39)Interest on miscellaneous loans

00491685.

3. This Government resolution of Maharashtra Government is available at the website www.maharashtra.gov.in. Reference no. for this is 201605191453539902. This order has been signed digitally.

By order and in the name of Hon'ble Governor of Maharashtra.

(P.S.Rode)
Under Secretary
Government of Maharashtra

To,

- 1) Hon'ble Minister (Textile), Mantralaya, Mumbai
- 2) PA to the A.C.S. (Textile), CMTD, Mantralaya, Mumbai
- 3) PA to the Deputy Secretary (T), CMTD, Mantralaya, Mumbai
- 4) Accountant General, (Accounts & Entitlements), Maharashtra 1/2
- 5) Mumbai, Nagpur
- 6) Accountant General, (Audit), Maharashtra 1/2 Mumbai, Nagpur.
- 7) The Director of Textiles, Govt of Maharashtra, Nagpur
- 8) TUFs Cells of concerned Banks/Financial Institutions.
- 9) Select file (Tex-5)